

The logo for Information Integrity Solutions features a dark green square with a vertical orange bar on the left side. The text "INFORMATION INTEGRITY SOLUTIONS" is written in white, uppercase letters, stacked vertically in the center of the green square.

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Potential benefits for APEC economies and businesses joining the CBPR System

**Annelies Moens, Deputy Managing Director
Information Integrity Solutions**

APPA, Singapore

22 July 2016

Context

- Value of CBPR depends on:
 - Each economy's underlying domestic law; and
 - Domestic law of current and future trading partners
- Laws (or lack thereof) in relation to cross-border data flows important – generally 3 categories:
 1. No limitation on data export
 2. No limitation on data export, but exporting party remains accountable
 3. Data export not permitted unless certain exceptions or requirements are met

Key Government and Business benefits

- Explored ~20 government and business benefits in the report
- Two that stand out are:

For Government:



Global trade and economic growth

For Business:



One global compliance system

Building trust and innovative privacy solutions

Regulator Benefits

➤ Internal regulatory benefits

- Broadens set of actors that play a role
- Enables further strategic resource allocation

➤ External regulatory benefits

- Assurance
- Choice
- Raises the benchmark

Overall

- Awareness and understanding of CBPR low
- CBPR System can help to facilitate trade (which is increasingly data driven) by providing a scalable baseline set of privacy standards
- Independence and professionalism of Accountability Agents, Privacy enforcement authorities and the Joint Oversight Panel are integral to the credibility of the system and impacts overall regulatory benefits
- **Recommended:** Each economy undertakes its own in depth assessment of the benefits of the CBPR System

Questions

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Annelies Moens

Deputy Managing Director
BSc, LLB (Hons), MBA
CIPT, FAICD

Sydney, Australia

Ph: +61 2 8303 2417
Au. M: +61 413 969 753
Int. M: +372 5437 1881

amoens@iispartners.com
www.iispartners.com