Potential benefits for APEC economies and businesses joining the CBPR System

Annelies Moens, Deputy Managing Director Information Integrity Solutions APEC & CIPL Workshop, Singapore 18 July 2016

Context

Value of CBPR depends on:

- Each economy's underlying domestic law; and
- Domestic law of current and future trading partners
- Laws (or lack thereof) in relation to cross-border data flows important – generally 3 categories:
 - 1. No limitation on data export
 - 2. No limitation on data export, but exporting party remains accountable
 - 3. Data export not permitted unless certain exceptions or requirements are met

Government: Trade benefits



Global trade and economic growth



Increased confidence



International cooperation



Procurement processes

Government: External stakeholder benefits



Tool to maintain free flow of data with privacy protection



Maintain trust in APEC economies



Assurance

Business: Trade benefits



Appropriate privacy protection



Interoperability





Importing and exporting



Small and medium enterprise

Foreign direct investment

Business: Internal organisational benefits



INFORMATION INTEGRITY

SOLUTIONS



One global compliance system



Regulatory treatment

Efficiency and flexibility

Business: External stakeholder benefits



INFORMATION

SOLUTIONS

Assurance







Good faith and public relations

Regulator: Internal regulatory benefits





Broadens set of actors that play a role



Enables strategic resource allocation

Regulator: External regulatory benefits



Assurance



Choice



Raise the benchmark

Next Steps - Questions

INFORMATION INTEGRITY SOLUTIONS

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